



CHILDREN OF  
FALLEN HEROES

**2024 Annual Report**  
**Scaling Impact & Building Permanence**

EIN: 81-0800340

Moore County, North Carolina

## President's Letter

In 2024, Children of Fallen Heroes entered a new phase of organizational maturity. For nearly a decade, our mission has remained constant: to support children of fallen military members, first responders, foster youth, caregivers, and Title One Schools through education, opportunity, and legacy-driven programming. In 2024, the work moved beyond growth into permanence.

Children of Fallen Heroes generated \$569,368 in revenue while maintaining disciplined financial management. With 91% of expenses directed to program services and a year-end surplus of \$54,469, the organization closed the year with \$495,371 in net assets.

Our aerial demonstration program was honored as the International Council of Air Shows (ICAS) Pinnacle Platinum Performer of the Year. The CFH NEXT GEN Dynamic Team secured national gold medals and a silver medal at the Junior World Championship. Robotics partnerships earned the North Carolina Inspire Award and competed at the FIRST Robotics World Championship in Houston, Texas.

Infrastructure development of the 82-acre Legacy Campus in Moore County, North Carolina continued throughout the year, positioning CFH for long-term institutional growth.

A handwritten signature in black ink that reads "Ken Wasley". The signature is written in a cursive, flowing style.

Ken Wasley President & Founder

## **2024 Financial Snapshot (IRS Form 990)**

- Total Revenue: \$569,368
- Total Expenses: \$514,899
- Operating Surplus: \$54,469
- Net Assets – Beginning of Year: \$486,765
- Net Assets – End of Year: \$495,371
- Program Services: \$469,085 (91%)
- Management & General: \$45,814 (9%)

## **Program Impact & National Recognition**

- International Council of Air Shows (ICAS) Pinnacle Platinum Performer of the Year
- United States National Indoor Skydiving Championships – Junior Division Gold (2024 & 2025)
- Junior World Championship – Silver Medal (2025)
- Swift Robotics Partnership – North Carolina Inspire Award
- FIRST Robotics World Championship – Houston, Texas
- Literacy outreach serving Title One Schools and underserved communities

## **Governance & Strategic Outlook**

Children of FallenHeroes operates under active board governance and maintains annual Internal Revenue Service Form 990 filings. Financial statements are prepared by Thompson, Price, Scott, Adams & Co., PA.

As CFH moves into 2025, the organization remains focused on infrastructure expansion, scalable program growth, institutional partnerships, and long-term sustainability.